



FINANCIAL AID

How to Apply
What to Expect



START HERE
GO FURTHER
FEDERAL STUDENT AID

FAFSA

Free Application for Federal Student Aid

- Contact Information

- US Dept. of Education web page:
- www.ed.gov/studentaid
- **General Inquiries:** 1-800-433-3243
- **FAFSA web page:** <http://www.fafsa.gov>
- My contact information:
- Susan S. Waldrum
- swaldrum@wcpss.net
- Heritage High – Tuesdays 9-2
- Wakefield High – Thursdays 9-2

- To Make An Appointment:



- 1. Contact Student Services at your school. You may sign up for an appointment at 9, 10, 11, 12 or 1 pm. You are required to give your contact information as well as that for one parent. Contact information includes: phone #s and email addresses. You will use your Wake County email.
- 2. I will contact you by phone or Google Meet (sending you a link) to discuss your FAFSA on the day and time you schedule. Please keep a record of your appointment and be prompt in answering.
- Make certain that you review the documents regarding signing up for FAFSA which will be on the Senior section of your school's Website.

Important Terms



- FAFSA – Free Application for Federal Student Aid
- EFC – Expected Family Contribution
- SAR – Student Aid Report
- Award Letter – generated by the college or university detailing the \$\$\$ award you will receive



- Grant - \$\$\$ that you do not have to pay back
- Scholarship - \$\$\$ given to students who meet certain qualifications based on merit, talent or athletic ability
- Work Study - \$\$\$ paid to students for work on campus
- Loan - \$\$\$ that you must pay back with interest



COST OF ATTENDANCE

- **Tuition and Fees**
- **Room and Board**
- **Books & Supplies**
- **Incidentals**

Eligibility for Federal Financial Aid

- **Demonstrate need**
- **High School Diploma**
- **Enrolled in eligible program**
- **U.S. Citizen**
- **Valid Social Security #**
- **Complete a FAFSA**
- **If Male must Register with Selective Service**
- **No recent conviction for illegal drugs while receiving federal aid**

FAFSA HOME PAGE

FAFSA®: Apply for Aid

Complete the *Free Application for Federal Student Aid (FAFSA®)* form to apply for financial aid for college or grad school.

NEW TO THE FAFSA® PROCESS?
Completing the FAFSA form is free. Fill it out now.

RETURNING USER?
Correct info • Add a school
View your *Student Aid Report (SAR)*

START HERE > **LOG IN >**

FAFSA® Announcements

- The new 2020–21 FAFSA form is here! Some states and schools have limited funds, so don't delay! To begin your application, select the **"START HERE"** button on the FAFSA homepage or download the **myStudentAid app** for iOS and Android.
- Customers who are using an Apple device (mobile and/or desktop) may encounter errors on some FAFSA fields if the "smart punctuation" feature is enabled. This feature changes apostrophes and quotation marks to invalid characters that the FAFSA form cannot recognize. **Learn about solutions for this error.**
- Check out the **myStudentAid app** for iOS and Android.

[View All FAFSA® Announcements](#)



How to Apply for the FAFSA



FAFSA Opens for application on OCT 1,

- 1. You must apply for a FSA ID-for **YOURSELF** and **ONE parent**.
- 2. Go to [FSAid.gov](https://fsaid.gov)
- 3. Create a User Name and Password for **yourself and one parent**.
- 4. The User Name and Password will allow you to exit and return to your FAFSA, as well as to electronically sign the document before submitting.
- 5. You will need your SS#, DOB, Email addresses, & most recent tax information.



Create a New FSA ID

An FSA ID is a username and password that gives you access to Federal Student Aid's online systems and can serve as your legal signature.

Only create an FSA ID using your own personal information and for your own exclusive use. You are not authorized to create an FSA ID on behalf of someone else, including a family member.

You are not allowed to have an employee or agent of a commercial entity, or other third party, create an FSA ID for you for any purposes including but not limited to: payment reductions, debt consolidation or applying for aid. Misrepresentation of your identity to the federal government could result in criminal or civil penalties.

Important: When you are done, select the CANCEL button to clear your data even if you did not finish creating your FSA ID. Just closing your browser window or going to another website may not be enough to prevent other people using this computer from seeing your information until the session expires.

Create an FSA ID

Manage My FSA ID

Create your FSA ID username and password below.

Username

Password

Numbers Uppercase Letters Lowercase Letters 8-30 Characters Show Text

Applying for FAFSA cont'd


- 6. Fill out the FAFSA online at fafsa.gov
- 7. You will use the most current year's 1040 income tax information
- 8. You will receive a confirmation that your FAFSA has been processed
- 9. Scroll through the entire confirmation page as you will receive information as to your eligibility for grants, loans, etc. – SAR (Student Aid Report)
- 10. Download a hard copy for your records.
- 11. You will also receive your EFC (Expected Family Contribution)



COPY

Other Opportunities



- 12. Look at various state, local and private scholarship/grant opportunities 
 - Apply for any and all for which you are eligible
 - Be aware of deadlines for these
- 13. Make certain that the colleges/universities to which you are applying have all the information for you that they need to process your application and financial aid.



The Awarding Process

- 14. Wait for your AWARD Letter (usually sent in March) which will detail the types of financial aid that the college/university will extend to you based on your FAFSA eligibility.
- 15. As you receive Award Letters, compare the award amounts and select which of these you want. Just because you are offered an award you have a choice to accept or decline.



The Awarding Process

	Affordable “U” Usually a Community College	Public University on State Level	Private College or University
Average Cost of Attendance—Tuition, Fees, Room & Board Books/Supplies	\$3,000	\$15,000	\$50,000
Grant (Total)	\$1,000	\$2,000	\$ 8,000
Scholarship	\$ 500	\$7,500	\$25,000
Work Study	\$500	\$2,500	\$ 5,000
EFC – The Amount you must pay.	\$1,000	\$1,000	\$1,000
Cost of Attendance Additional funds to attend	\$1,000 (-\$0-)	\$3,000 (\$2,000)	\$12,000 (\$11,000)

Selecting a College or University

- Your selection is based generally on these things:
- **ACADEMIC**: Does the institution offer the courses and major you want to prepare you for post college career?
- **AFFORDABILITY**: Can you afford this college/university?
- **SOCIAL**: Does this College/University meet your social, demographic and physical needs?
- **LOCATION**: Do you like the geographic location and climate and accommodations?



<https://www.youtube.com/watch?v=HtPQ2QHshMc>